



TROY LOCAL DEVELOPMENT CORPORATION

518.270.4589 or 518.270.4590

## **MAIN STREET PROGRAM**

### **Notice of Funding Availability**

The Troy Local Development Corporation (TLDC) announces the availability of New York Main Street (NYMS) grants for the financing of building renovation projects. The TLDC is accepting applications from property owners in the Main Street target area.

### **Program Description**

NYMS funds will be used to undertake interior commercial building renovation projects. The funds will complement and leverage other private investments, and public incentive programs.

The main goal of Troy's Main Street program will be to ensure that upon completion of renovation work, each building selected will become a greater factor in contributing to small business development and downtown revitalization.

### **Eligibility Criteria**

Projects receiving NYMS funding must meet the following criteria:

- Must be located in an approved target area
- Must renovate commercial space
- Must renovate all substandard units in their buildings
- Must have approved plans for all proposed work including work that will not be funded with NYMS funds
- Must own the property
- Must provide a work schedule and estimated date of completion
- Must provide evidence of SHPO and signage approvals; or documentation that applications have been submitted
- Must demonstrate the ability to provide a 50% match if Main Street funds are awarded
- Must demonstrate that other private or public funding sources exist for the project, or that a schedule for submitting applications for financial assistance for public or private funding source (s) has been established
- Must have a plan for marketing vacant space

## Eligible Uses

Eligible uses include, but are not limited to:

- Installation of and upgrades to centralized HVAC systems, plumbing systems, and electrical systems;
- Installation of smoke and heat protection systems such as smoke detectors and sprinkler systems;
- Installation of emergency and exit doorways and lighting;
- Installation of security systems
- Energy efficient improvements
- Window replacements
- Installation and repair of elevators and secondary points of progress
- Asbestos and mold testing, abatement and removal;
- Installation of IT systems;
- Improvements to fire ratings between occupancies
- Applicants must provide evidence of ownership, and that all local property and school taxes are current

The Troy TLDC reserves the right to:

- ◆ Reject any proposal received in response to the NOFA
- ◆ Waive or modify any proposal received, after prior notification to the sponsor.

Proposals should be submitted to:

Sondra A. Little  
Economic Development Coordinator  
City Hall-1 Monument Square  
Troy, New York 12180  
Telephone: 270-4589

# Application for Main Street Grant Funding Assistance

## Applicant / Owner Information

Name \_\_\_\_\_

Address \_\_\_\_\_

Mailing Address \_\_\_\_\_

( If different from above)

Project Address \_\_\_\_\_

E-mail Address \_\_\_\_\_

Telephone \_\_\_\_\_

## Project Description:

Tax Parcel # \_\_\_\_\_

Total Square Footage \_\_\_\_\_

Brief description of all proposed activities (including land/building acquisition, demolition, new construction, rehabilitation)

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## Existing Building Description:

	Excellent	Good	Deteriorated	Do not exist
HVAC systems				
Smoke and heat protection systems				
Sprinkler systems				
Emergency signage/lighting				
Security systems				
Energy efficient improvements				
Window/Door conditions				
Elevators				
Stairwells				
IT systems				
Fire ratings between occupancies				
Asbestos				
Mold				
Electrical systems				
Plumbing systems				

How many residential units are in the building? \_\_\_\_\_

Do the units have a certificate of code occupancy? Yes or No

How many commercial units are in the building? \_\_\_\_\_

Do the units have a certificate of occupancy? Yes or No

Accessibility to Public: Front exterior visible from public road: Yes or No

**Existing Building Uses:**

1<sup>st</sup> Floor \_\_\_\_\_

Upper Floors \_\_\_\_\_

Basement Floor \_\_\_\_\_

Original Use \_\_\_\_\_ Present Use \_\_\_\_\_

**Proposed Building Uses:**

1<sup>st</sup> Floor \_\_\_\_\_

Upper Floors \_\_\_\_\_

Basement Floor \_\_\_\_\_

**If applicant is a business, please provide the following information:**

Existing ☐ Proposed ☐ New ☐

**Business Information**

Business Name \_\_\_\_\_

Business Address \_\_\_\_\_

Business Phone Number \_\_\_\_\_

Federal Tax ID Number \_\_\_\_\_

Number of Years in Business \_\_\_\_\_

Business Type: Sole Proprietorship ☐ Partnership ☐ Corporation ☐

Date of Incorporation \_\_\_\_\_

Please complete the Employment Plan attached.

(List all owners, officers, and partners, use additional sheets if necessary)

1.) Owner Name \_\_\_\_\_

Street Address \_\_\_\_\_

Phone \_\_\_\_\_

E-mail Address \_\_\_\_\_

2.) Owner Name \_\_\_\_\_

Street Address \_\_\_\_\_

Phone \_\_\_\_\_

E-mail \_\_\_\_\_

### **Preliminary Financial Information**

Estimated Total Project Costs: \_\_\_\_\_

Main Street Funds Requested: \_\_\_\_\_

Seeking funding from other City programs: ☐ EDAP \$ \_\_\_\_\_ ☐ 50/ 50 Grant \$ \_\_\_\_\_ ☐ Empire Zone

Private Source of Funds \_\_\_\_\_

Amount

Use of Funds

\_\_\_\_\_

\$ \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\$ \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\$ \_\_\_\_\_

\_\_\_\_\_

### **Signature:**

( I certify to the truth of my statements above and authorize the City of Troy to obtain my personal credit reports in connections with this application. If it does so, upon request, I will be informed of that fact and each credit bureau's name and address. I also authorize the City of Troy to verify with others information contained in this application.)

**Your Signature** \_\_\_\_\_ **Date** \_\_\_\_\_